



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      29-Jan-2022

## Market Movement from 24th Jan 2022 to 29th Jan 2022.

- NY futures were steady during the week but jumped up on Friday and crossed 125 cents intraday. Good US export sales and some spec buying gave support to the market. NY March closed at 123.76 with weekly gain of 301 points.
- US Export sale was decent at 394,000 bales and also pace of shipment increased to 2 lakh bales weekly. Cumulative commitment stands at nearly 12 million bales yet shipment is well behind the target at just 37.66 lakh bales.
- Indian Cotton market remained stable. Gujcot Shankar-6 rate was steady between 75,500-76,000. Mills remain slower in purchase, trade is waiting for some exceptional steps in union budget.
- Indian cotton is costly by basis so export demand is limited.
- Indian rupee is weaker near 75 Rs a dollar.
- Hope for some positive steps by finance minister in upcoming budget for textile value chain.



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## WEEKLY REPORT 29-Jan-2022

### Global

#### US Weekly Export Sales

- Net UPLAND Net sales of 391,300 RB for 2021/2022 were up 43 percent from the previous week and 55 percent from the prior 4-week average.
- Increases primarily for Vietnam (132,900 RB, including 600 RB switched from South Korea and 400 RB switched from Japan), India (62,400 RB, including decreases of 3,500 RB), China (58,200 RB, including 8,400 RB switched from unknown destinations and decreases of 2,200 RB), Bangladesh (39,400 RB), and Pakistan (37,300 RB), were offset by reductions for unknown destinations (8,400 RB).
- Net sales of 106,800 RB for 2022/2023 were primarily for Indonesia (33,900 RB), Pakistan (22,900 RB), Guatemala (14,000 RB), Turkey (13,600 RB), and Honduras (9,700 RB).
- UPLAND Exports of 197,900 RB were unchanged from the previous week, but up 25 percent from the prior 4-week average. The destinations were primarily to China (64,200 RB), Turkey (23,800 RB), Vietnam (23,300 RB), Pakistan (20,300 RB), and Mexico (15,700 RB).
- Net sales of PIMA totalling 3,600 RB were down 5 percent from the previous week and 19 percent from the prior 4-week average. Increases were reported for India (1,700 RB), Vietnam (800 RB), China (800 RB), Japan (200 RB), and Mexico (100 RB).
- PIMA Exports of 4,300 RB were down 43 percent from the previous week and 44 percent from the prior 4-week average.
- The destinations were primarily to India (1,700 RB), Peru (1,300 RB), China (700 RB), and Egypt (400 RB).

US Export Sales	20-Jan-2022
<b>Marketing Year 2021-22</b>	
Upland Gross Sales	3,97,800
Cancellation	6,500
<b>Net Upland Sales</b>	<b>3,91,300</b>
PIMA Gross Sales	3,600
Cancellation	100
<b>Net PIMA Sales</b>	<b>3,500</b>
Total Gross Sales	4,01,400
Total Cancellation	6,600
<b>Total Net Sales</b>	<b>3,94,800</b>
<b>Shipments</b>	
UPLAND	1,97,900
PIMA	4,300
<b>Total Shipment</b>	<b>2,02,200</b>
<b>Marketing Year 2022-23</b>	
Net Upland Sales	1,06,800
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>1,06,800</b>
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	22-01-22	29-01-22	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	75,000	76,300	1,300	1.70%
V-797	13% Trash		49,750	49,900	150	0.30%
MCX Spot Rate			36,340	36,550	210	0.57%
USD-INR Exchange			74.42	75.04	0.62	0.83%

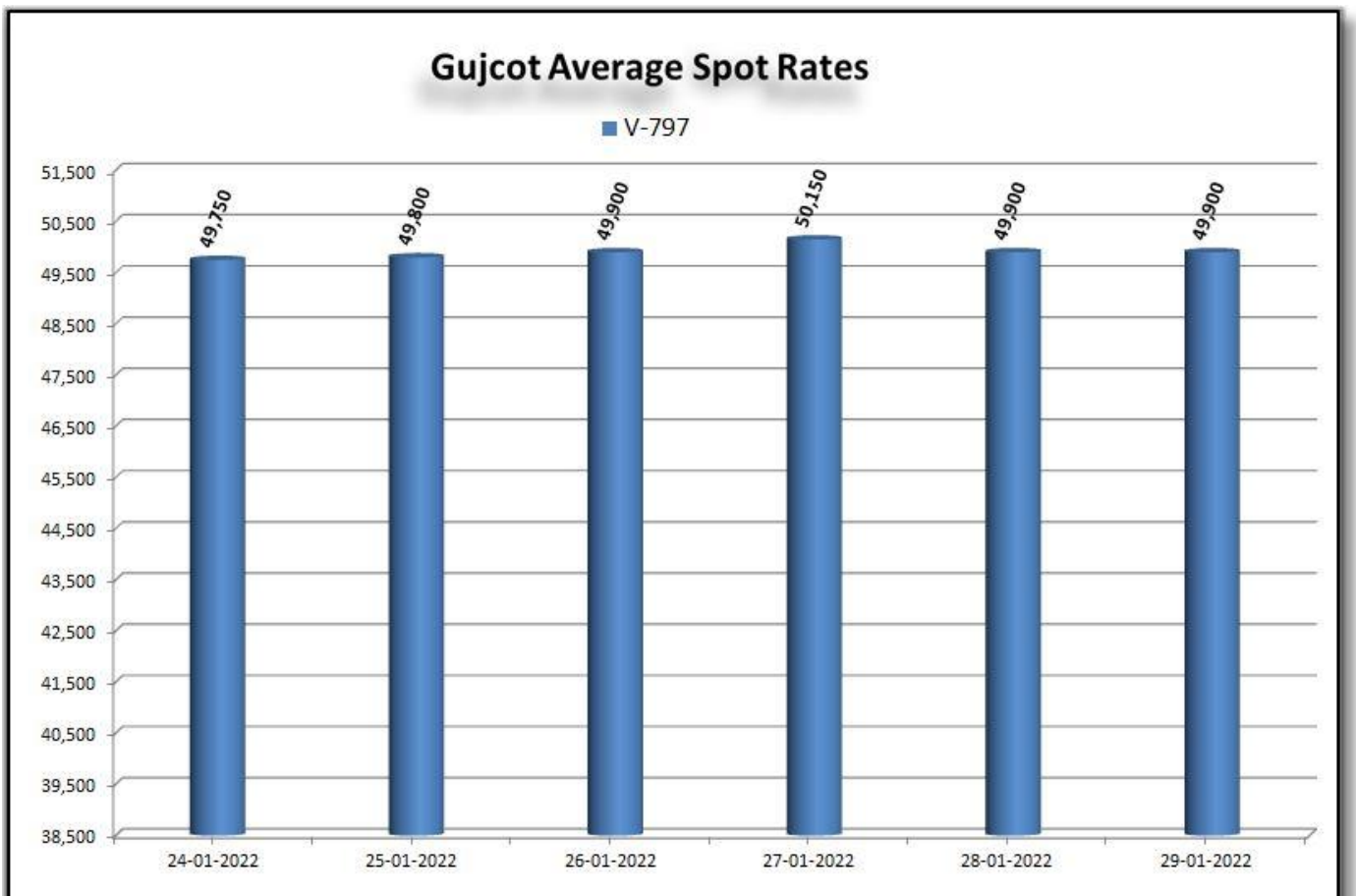
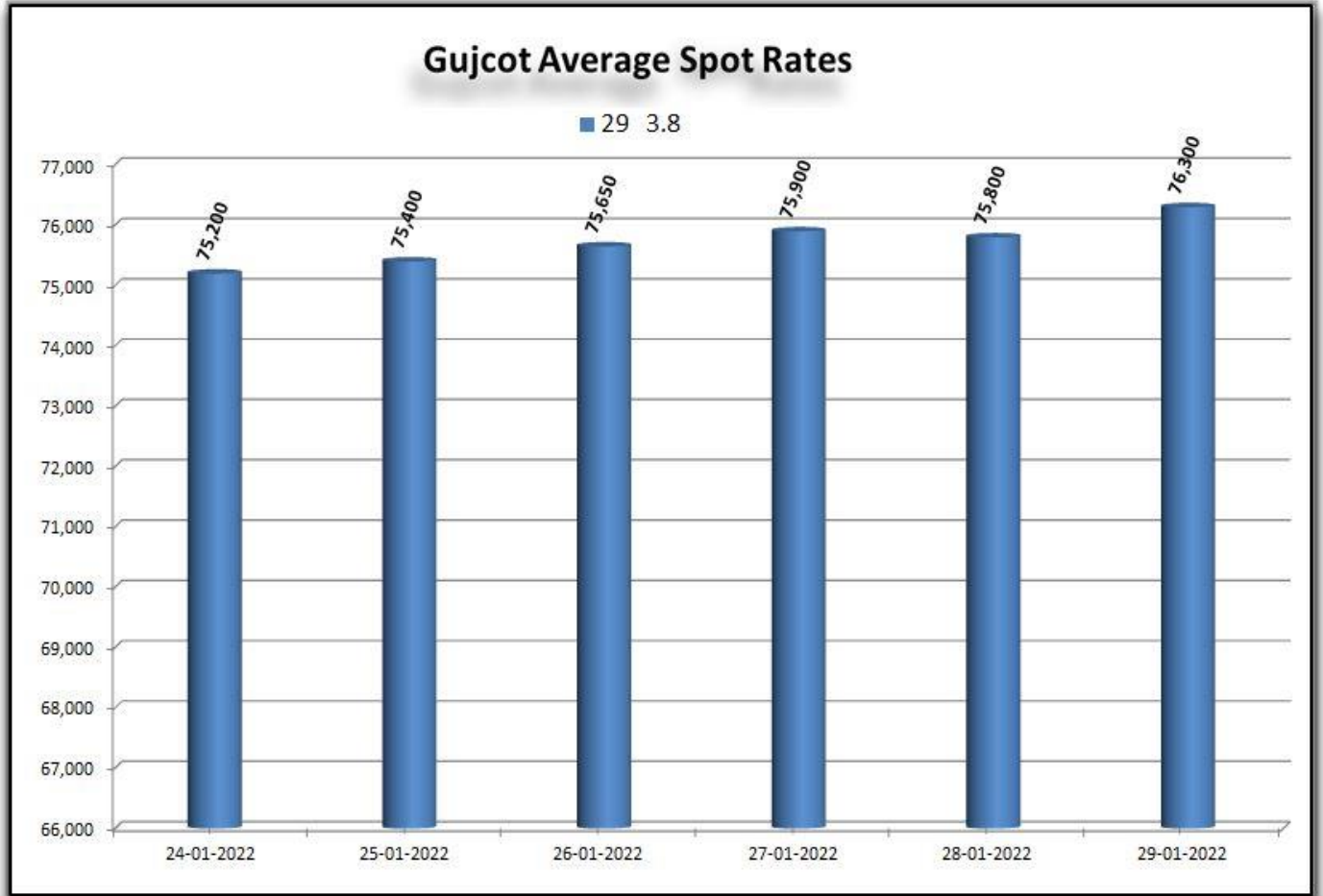
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	75,200	76,300	75,708
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		49,750	50,150	49,900
MCX Spot Rate			36,330	36,550	36,443
USD Exchange Rate			74.56	75.07	74.88

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
24-01-2022	75,200	49,750	36,350	74.56
25-01-2022	75,400	49,800	36,330	74.77
26-01-2022	75,650	49,900	36,330	74.77
27-01-2022	75,900	50,150	36,550	75.07
28-01-2022	75,800	49,900	36,550	75.04
29-01-2022	76,300	49,900	36,550	75.04



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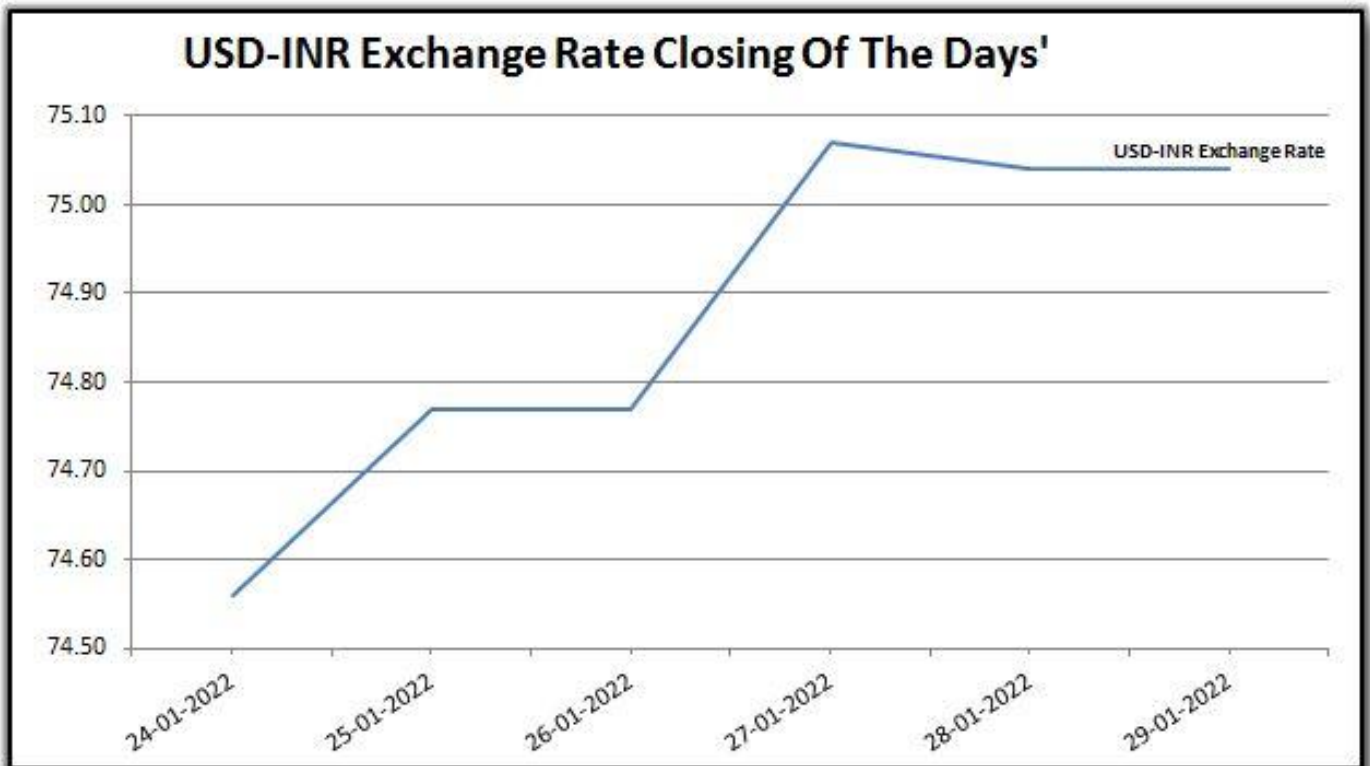
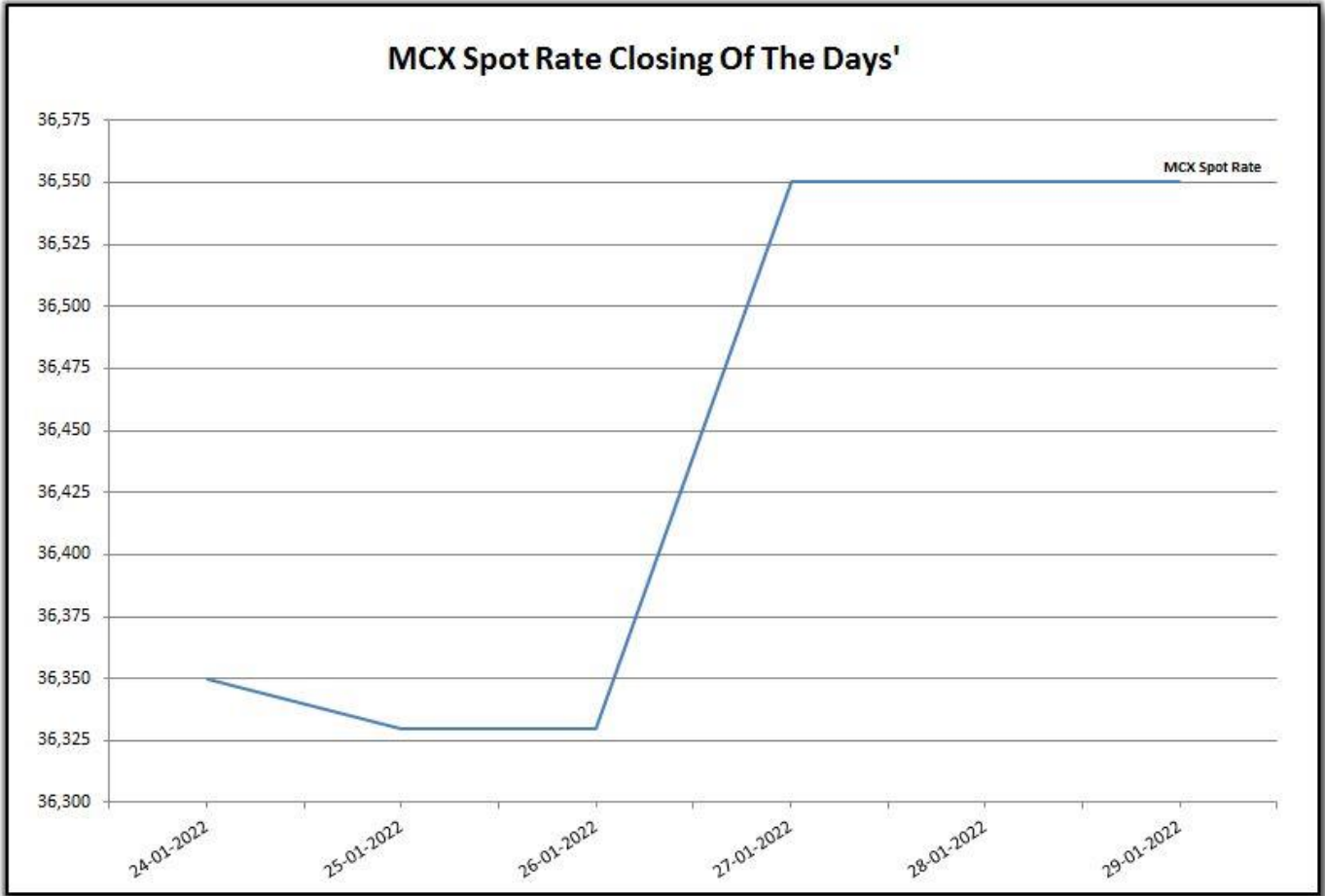
## WEEKLY REPORT 29-Jan-2022





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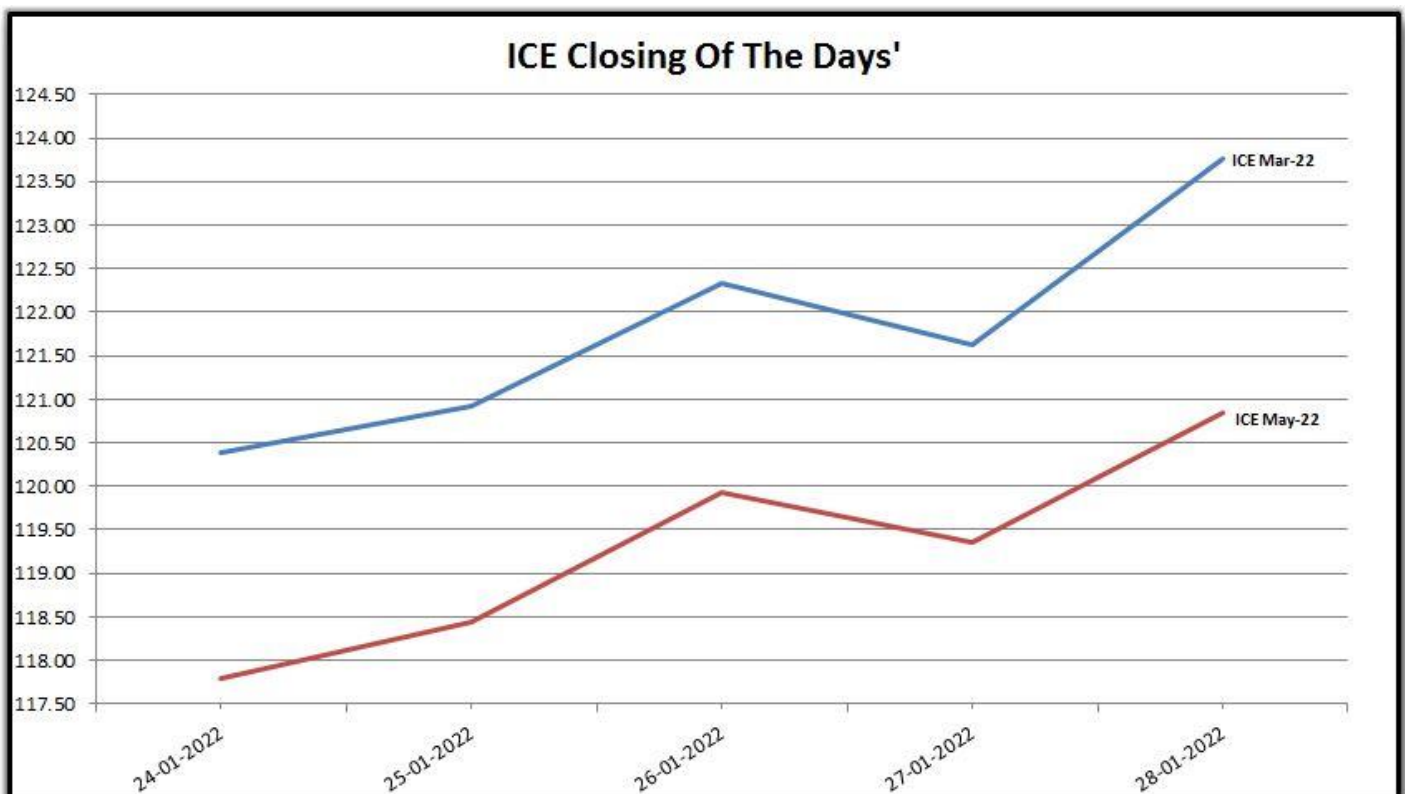
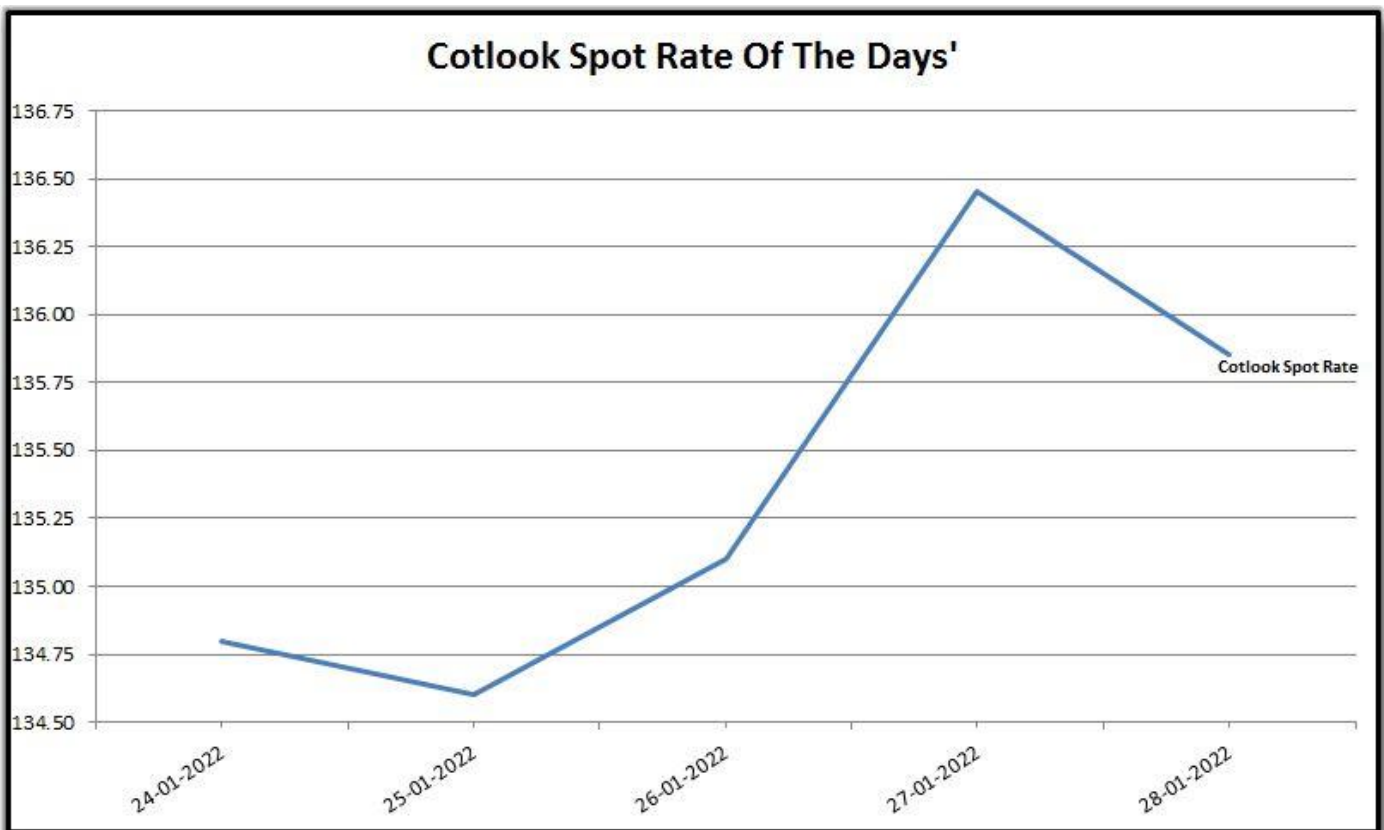




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-22	May-22
24-01-2022	134.80	120.38	117.79
25-01-2022	134.60	120.92	118.44
26-01-2022	135.10	122.33	119.92
27-01-2022	136.45	121.63	119.36
28-01-2022	135.85	123.76	120.84



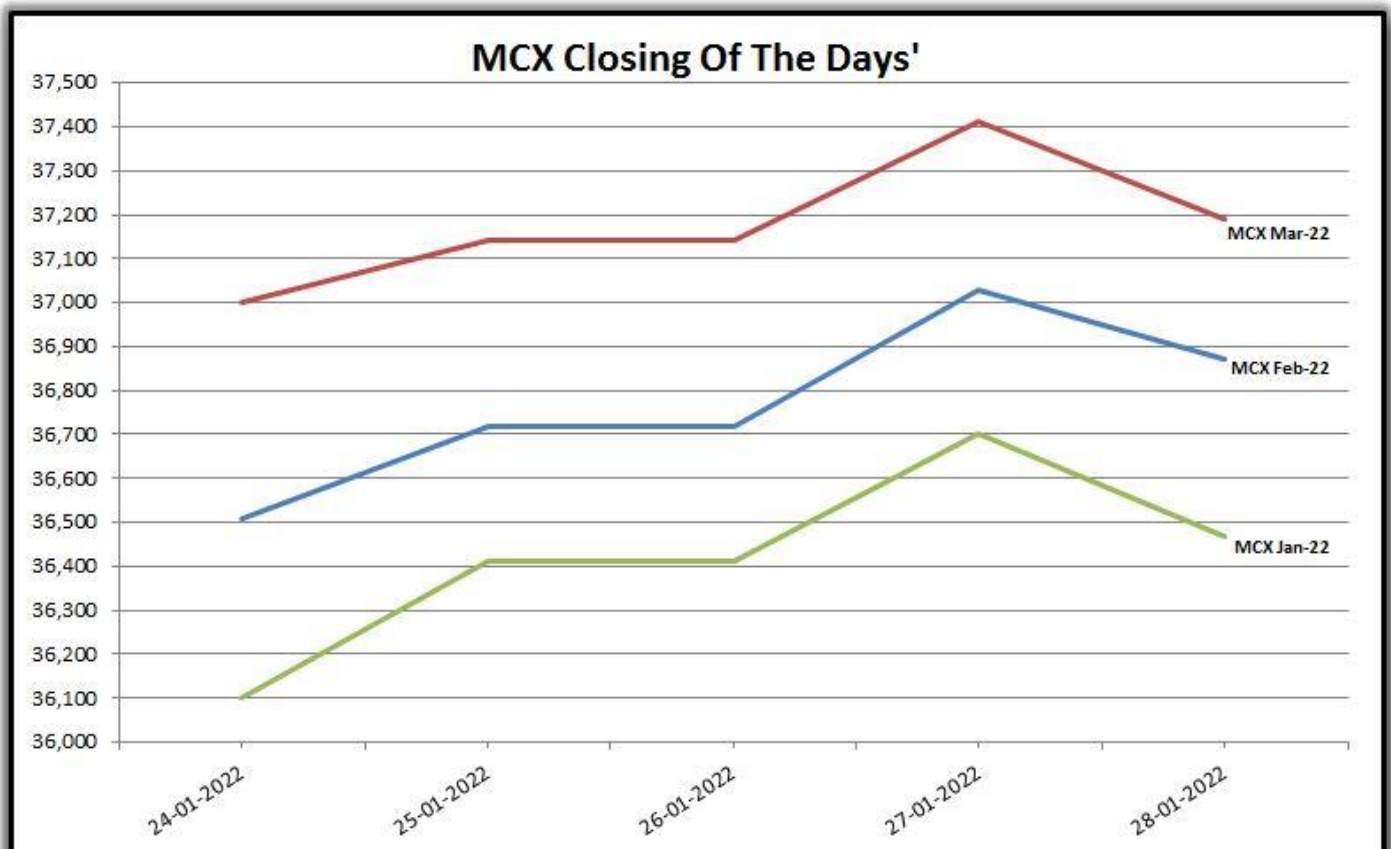
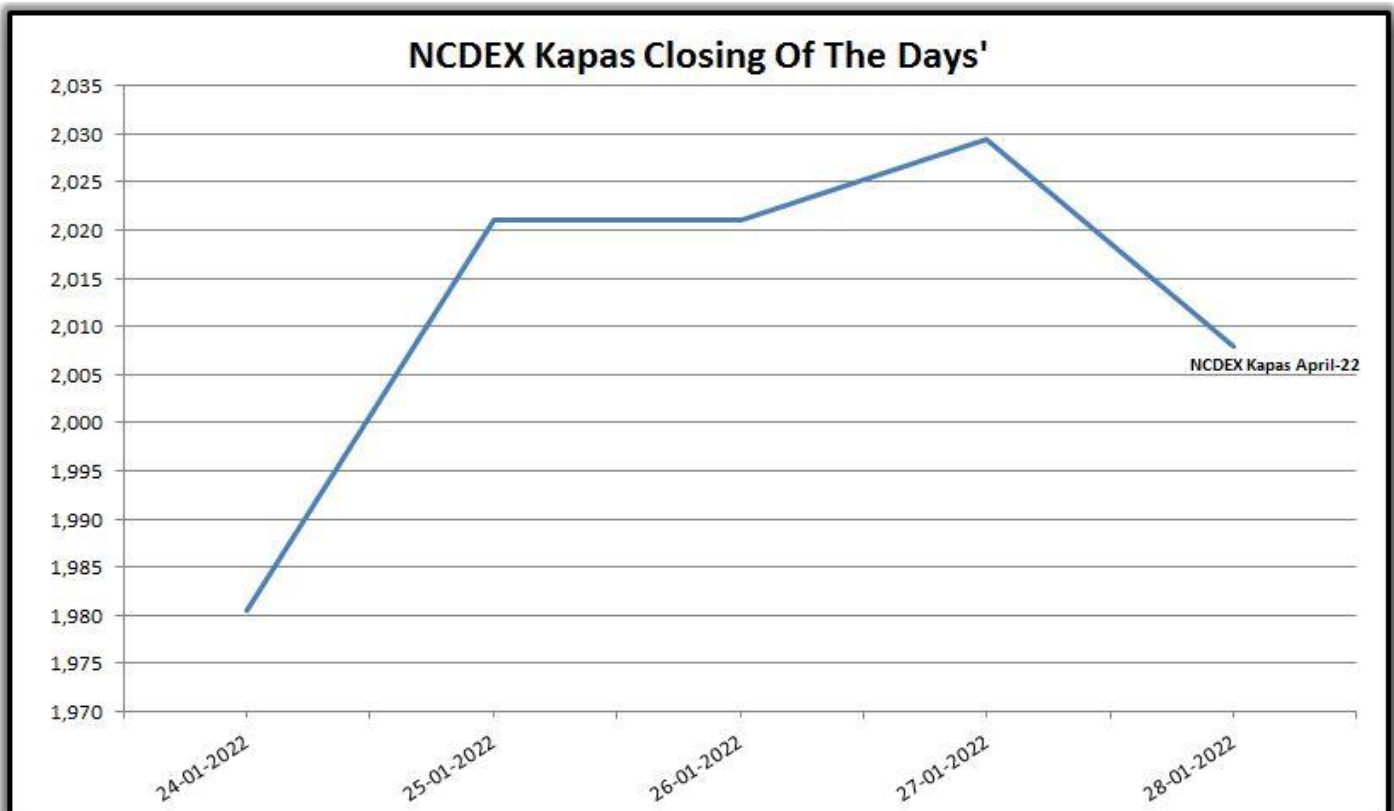


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## Indian Indices

Date	NCDEX Kapas	MCX		
	April	Jan-22	Feb-22	Mar-22
24-01-2022	1980.50	36,100	36,510	37,000
25-01-2022	2021.00	36,410	36,720	37,140
26-01-2022	2021.00	36,410	36,720	37,140
27-01-2022	2029.50	36,700	37,030	37,410
28-01-2022	2008.00	36,470	36,870	37,190



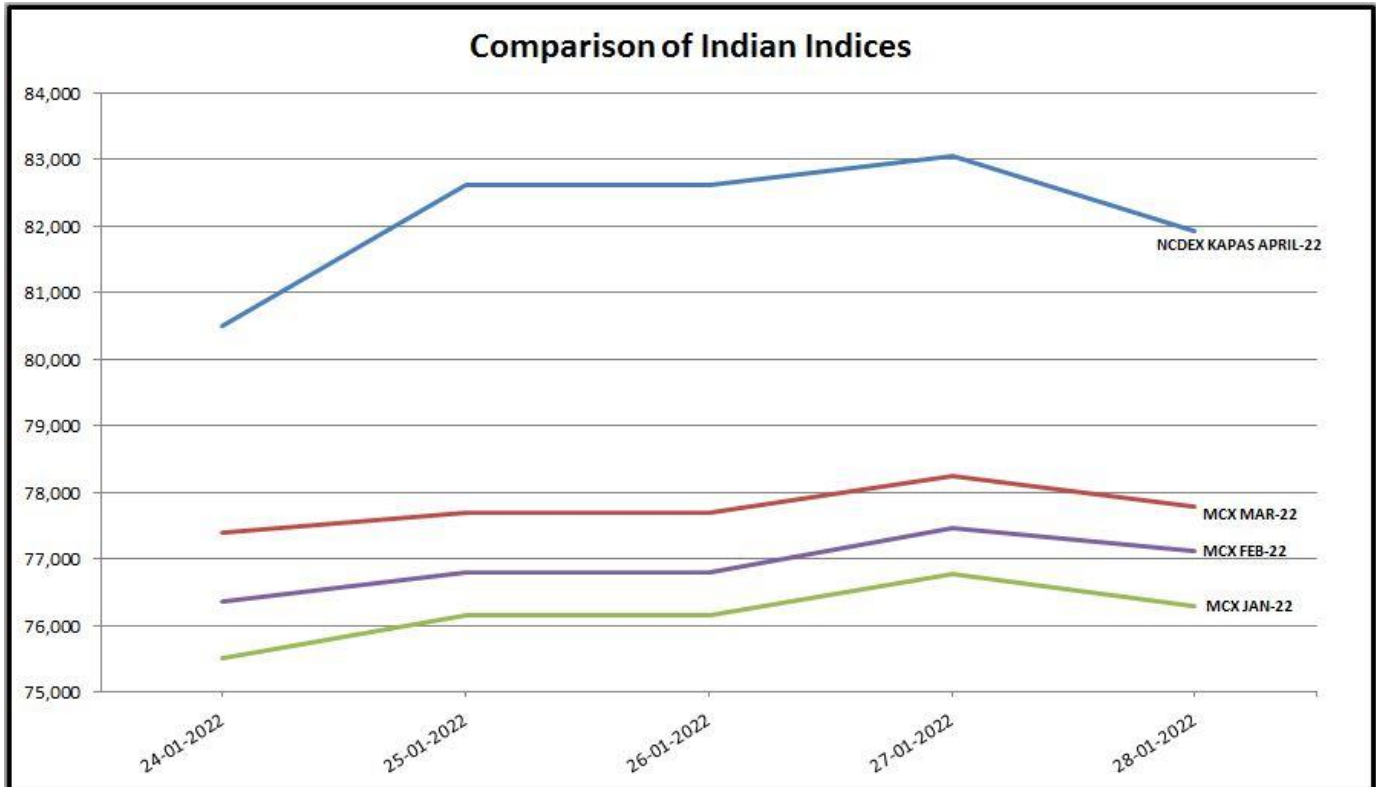


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## WEEKLY REPORT 29-Jan-2022

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Jan-22	Feb-22	Mar-22
24-01-2022	80,494	75,510	76,368	77,393
25-01-2022	82,612	76,159	76,807	77,686
26-01-2022	82,612	76,159	76,807	77,686
27-01-2022	83,056	76,765	77,456	78,250
28-01-2022	81,932	76,284	77,121	77,790

**Remark :- For NCDEX Kapas we have taken seed rate 750/20 Kg to convert in Candy.**



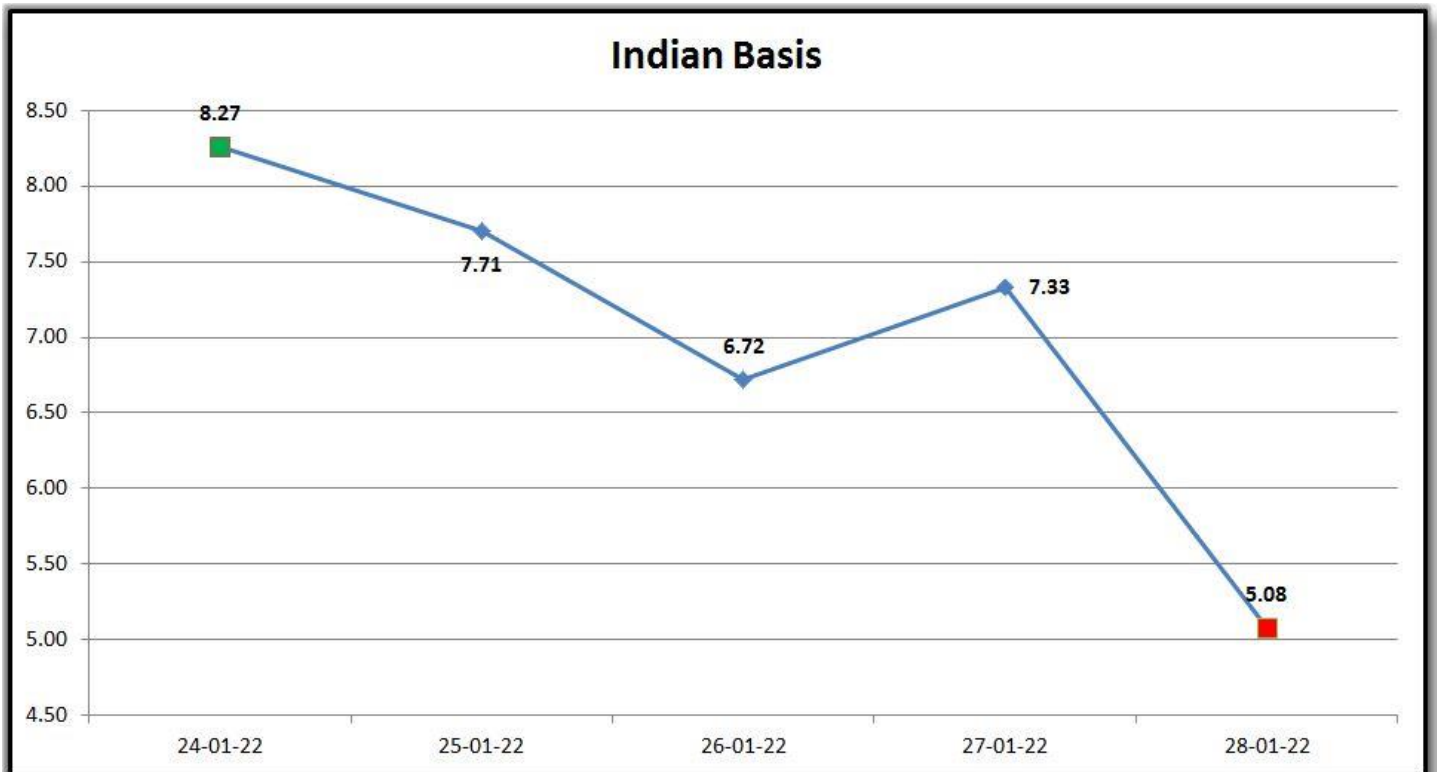




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
24-01-22	75,200	74.56	128.65	120.38	8.27
25-01-22	75,400	74.77	128.63	120.92	7.71
26-01-22	75,650	74.77	129.05	122.33	6.72
27-01-22	75,900	75.07	128.96	121.63	7.33
28-01-22	75,800	75.04	128.84	123.76	5.08





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## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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